



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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RBI/2014-15/407

DCBR.BPD.(PCB/RCB).Cir.No.12/16.11.00/2014-15

January 15, 2015

The Chief Executive Officer  
All Primary (Urban) Co-operative Banks/  
State and Central Co-operative Banks (StCBs/ CCBs)

Madam / Dear Sir,

### Revision in Bank Rate

Please refer to our [circular UBD.BPD.\(PCB\).Cir.No.46/16.11.00/2013-14 dated January 28, 2014](#) and [RPCD.CO.RRB.RCB.BC.No.82/03.05.33/2013-14 dated January 29, 2014](#) on the captioned subject.

2. As announced in the [Monetary Policy Statement dated January 15, 2015](#), the Bank Rate stands adjusted by 25 basis points from 9.0 per cent to 8.75 per cent with effect from January 15, 2015.

3. All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised as indicated in the Annex. The interest rate on refinance for SSI under Section 17(2) (bb) read with Section 17(4)(c) of the Reserve Bank of India Act, 1934, also stands revised to 8.75 per cent with effect from January 15, 2015.

Yours faithfully,

(Suma Varma)  
Principal Chief General Manager

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हिंदी आसान है, इसका प्रयोग बढ़ाएँ-

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्ति की जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

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## Annex

### Penal Interest Rates which are linked to the Bank Rate

Item	Existing Rate	Revised Rate (Effective from January 15, 2015)
Penal interest rates on shortfalls in reserve requirements (depending on duration of shortfalls)	Bank Rate plus 3.0 percentage points (12.00 per cent) or Bank Rate plus 5.0 percentage points (14.00 per cent)	Bank Rate plus 3.0 percentage points (11.75 per cent) or Bank Rate plus 5.0 percentage points (13.75 per cent)